



Multi Family Housing Rate Sheet - Week of August 4 through August 8, 2008

Issuer Name	New Jersey HMFA		New Jersey HMFA		New Jersey HMFA		New Jersey HMFA		New York State HFA	
Series	2008 - 1		2008 - A		2008 - D		2008 - E		2008 - A	
Dated Date	21-Aug-08		21-Aug-08		21-Aug-08		21-Aug-08		14-Aug-08	
Offering Date	06-Aug-08		06-Aug-08		06-Aug-08		06-Aug-08		07-Aug-08	
Rating	NR/A+/NR		NR/A+/NR		NR/A+/NR		NR/A+/NR		AA2/NR/NR	
Insurance										
AMT Issue Size					23,450,000.00					
Non AMT Issue Size	5,280,000.00		10,185,000.00				42,000,000.00		14,880,000.00	
Taxable Issue Size										
Total Issue Size	5,280,000.00		75,635,000.00		75,635,000.00		75,635,000.00		14,880,000.00	
Call Features	5/1/18 @ 100		5/1/18 @ 100		5/1/18 @ 100		5/1/18 @ 100		5/1/18 @ 100	
AMT Non Amt Taxable	Non AMT		Non AMT		AMT		Non AMT		Non AMT	
Senior Manager Name	Merrill		Merrill		Merrill		Merrill		Goldman	
10-Year Treasury Rate	4.052		4.052		4.052		4.052		3.925	
30-Year Treasury Rate	4.694		4.694		4.694		4.694		4.556	
Mortgage Rate										
First Coupon Date	01-Nov-08		01-Nov-08		01-Nov-08		01-Nov-08		01-Nov-08	
2008					2.750	645,000	2.000	1,100,000		
2009			2.500	125,000			2.500	1,200,000	2.375	95,000
2010			3.000	130,000			2.875	1,250,000	2.650	65,000
2011			3.375	125,000			3.300	1,400,000	(1) 3.300	8,320,000
2012			3.625	90,000			3.375	1,400,000	3.150	90,000
2013			3.875	140,000	4.500	400,000	3.625	3,050,000	3.700	100,000
2014			4.050	120,000			4.050	2,350,000	3.850	100,000
2015			4.250	150,000			4.250	2,200,000	3.950	115,000
2016			4.375	110,000			4.375	2,100,000	4.100	110,000
2017			4.500	115,000	5.200	500,000	4.500	2,150,000	4.250	115,000
2018			4.625	120,000			4.625	2,350,000		
2019					5.000	21,905,000				
2020										
2021										
2022										
2023							5.250	12,100,000		
2024										
2025										
2026										
2027										
2028										
2029							5.625	4,200,000		
2030									5.200	2,320,000
2031										
2032										
2033										
2034										
2035										
2036										
2037										
2038	5.750	5,280,000	5.750	4,815,000						
2039										
2040									5.450	3,360,000
2041										
2042										
2043										
2044										
2045										
2046										
2047										
2048										
2049										
2050			6.000	4,145,000						
Notes										(1) Optional call in 2/1/2010 @ 100